

2021-2022

PROPERTY TAX TABLE

DATA AS OF JULY 29, 2021

PREPARED BY THE CBRE MID-ATLANTIC MULTIFAMILY INVESTMENT PROPERTIES TEAM

www.cbre.us/instmidatlantimultifamily

MARYLAND TAX RATES FOR FY 7/1/2021 TO 6/30/2022

	ANNE ARUNDEL*	BALTIMORE CITY*	BALTIMORE	CARROLL	CHARLES
Recordation Tax	\$7 per thousand	\$10 per thousand ¹	\$5 per thousand	\$10 per thousand	\$10 per thousand
Transfer Tax	1.5% (1.0% Co + 0.5% St)	2.0% ¹ (1.5% City + 0.5% St)	2.0% (1.5% Co + 0.5% St)	0.5% (0% Co + 0.5% St)	1.0% (0.5% Co + 0.5% St)
Property Tax	\$1.045 per hundred (\$0.933 Co + \$0.112 St)	\$2.360 per hundred (\$2.248 City + \$0.112 St)	\$1.212 per hundred (\$1.10 Co + \$0.112 St)	\$1.130 per hundred (\$1.018 Co + \$0.112 St)	\$1.317 per hundred (\$1.141 Co + \$0.112 St + \$0.064 Fire)
	<i>City of Annapolis & Town of Highland Beach have different tax rates</i>	¹ Plus Yield Tax (0.15% Recordation + 0.06% Transfer)			<i>Cities of La Plata & Indian Head have additional tax rates</i>
	FREDERICK*	HARFORD*	HOWARD*	MONTGOMERY*	PRINCE GEORGE'S*
Recordation Tax	\$14 per thousand	\$6.60 per thousand	\$5 per thousand	\$8.90 per thousand (<\$500K) \$13.50 per thousand (\$500K+)	\$5.50 per thousand
Transfer Tax	0.5% (0% Co + 0.5% St)	1.0% (0.5% Co + 0.5% St)	1.75% (1.25% Co + 0.5% St)	1.5% (1.0% Co + 0.5% St)	1.9% (1.4% Co + 0.5% St)
Property Tax	\$1.172 per hundred (\$1.060 Co + \$0.112 St)	\$1.2765 per hundred (\$1.0279 Co + \$0.112 St + \$0.1366 Hwy)	\$1.362 per hundred (\$1.014 Co + \$0.112 St + \$0.236 Fire)	\$0.8298 per hundred (\$0.7178 Co + \$0.112 St)	\$1.486 per hundred (\$1.00 Co + \$0.112 St + \$0.294 Park & Planning + \$0.054 Storm Water + \$0.026 WST)
	<i>Cities of Frederick & Myersville have different tax rates</i>	<i>Cities of Aberdeen, Bel Air & Havre de Grace have different tax rates</i>		<i>Does not include Advanced Land Acquisition Tax; rate varies geographically throughout County</i>	<i>Rate varies geographically throughout County</i>

DISTRICT OF COLUMBIA TAX RATES FOR FY 10/1/2020 TO 9/30/2021

	CLASS I	CLASS II – A	CLASS II – B	CLASS II – C
Recordation Tax	1.45% Fair Market Value (100% multifamily)	2.50% Fair Market Value (mixed-use)	2.50% Fair Market Value	2.50% Fair Market Value
Transfer Tax	1.45% Fair Market Value (100% multifamily)	2.50% Fair Market Value (mixed-use)	2.50% Fair Market Value	2.50% Fair Market Value
Property Tax	\$0.85 per hundred (residential real property including multifamily)	\$1.65 per hundred (<= \$5M) (commercial and industrial real property, including hotels and motels, for the first \$5M of assessed value)	\$1.77 per hundred (<= \$10M) (commercial and industrial real property, including hotels and motels, for the first \$5M of assessed value)	\$1.89 per hundred (>= \$10M) (commercial and industrial real property, including hotels and motels, for the first \$10M of assessed value)

COMMONWEALTH OF VIRGINIA TAX RATES FOR FY 1/1/2021 TO 12/31/2021

	CITY OF ALEXANDRIA*	ARLINGTON*	FAIRFAX*	CITY OF FAIRFAX	HENRICO*
Recordation Tax	\$0.333 per hundred (\$0.083 City + \$0.25 St)	\$0.333 per hundred (\$0.083 City + \$0.25 St)	\$0.333 per hundred (\$0.083 City + \$0.25 St)	\$0.333 per hundred (\$0.083 City + \$0.25 St)	\$0.333 per hundred (\$0.083 City + \$0.25 St)
Grantor's Tax	\$0.50 per five hundred	\$0.50 per five hundred	\$0.50 per five hundred	\$0.50 per five hundred	\$0.50 per five hundred
Rgnl Congestion Relief Fee	\$0.05 per hundred (til 4/30/22) \$0.10 per hundred (thereafter)	\$0.05 per hundred (til 4/30/22) \$0.10 per hundred (thereafter)	\$0.05 per hundred (til 4/30/22) \$0.10 per hundred (thereafter)	\$0.05 per hundred (til 4/30/22) \$0.10 per hundred (thereafter)	None
Property Tax	\$1.110 per hundred	\$1.030 per hundred	\$1.140 per hundred	\$1.075 per hundred (+\$0.125 if commercial)	\$0.870 per hundred
	LOUDOUN*	NEWPORT NEWS	PRINCE WILLIAM*		
Recordation Tax	\$0.333 per hundred (\$0.083 City + \$0.25 St)	\$0.333 per hundred (\$0.083 City + \$0.25 St)	\$0.333 per hundred (\$0.083 City + \$0.25 St)		
Grantor's Tax	\$0.50 per five hundred	\$0.50 per five hundred	\$0.50 per five hundred		
Rgnl Congestion Relief Fee	\$0.05 per hundred (til 4/30/22) \$0.10 per hundred (thereafter)	None	\$0.05 per hundred (til 4/30/22) \$0.10 per hundred (thereafter)		
Property Tax	\$0.980 per hundred	\$1.220 per hundred	\$1.125 per hundred		

FY July 1, 2021 to June 30, 2022

*Does not include minimum, miscellaneous, special district, municipality, ad valorem, fire or sanitary district fees, BID taxes, etc.

MD, VA, DC property taxes are paid on 100% of the assessed value.

NOTE: CBRE obtained this information from reliable sources. Please verify all information by clicking each county or city name, which are hyperlinked.

CBRE

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PREPARED BY THE CBRE MID-ATLANTIC MULTIFAMILY
INVESTMENT PROPERTIES TEAM

MULTIFAMILY INVESTMENT PROPERTIES:

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Vice Chairman

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HANNAH S. NOGLOWS

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Vice Chairman

MAXI T. LEACHMAN

Executive Vice President

JUSTIN J. GLASGOW

Senior Vice President

MULTIFAMILY RESEARCH:

PETER R. NORTH-HOY

Field Research Analyst

CBRE OFFICES:

BALTIMORE, MD

100 E. Pratt Street
Baltimore, MD 21202
+1 410 244 7100

WASHINGTON, DC

1900 N Street, NW
Washington, DC 20036
+1 202 783 8200

TYSONS CORNER

1861 International Drive
McLean, VA 22102
+1 703 821 6900