

PRESS RELEASE

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Contact:

Tricia Foster, CPM®, ACoM®
Senior Managing Director &
Chief Operating Officer
T +1 616 831 2200
tricia.foster@cbre-martin.com

Robert Lotzar
Vice President & Retail Advisor
T + 1 616 726 5467
robert.lotzar@cbre-gr.com

CBRE | Grand Rapids Negotiates Retail Lease to MyTown Ace Hardware in Dorr, Mich.

Retailer brings significant boost to the overall strength of High Mark Center

GRAND RAPIDS, MI – March 4, 2016 – CBRE | Grand Rapids is pleased to announce that MyTown Ace Hardware has leased 12,200 SF of retail space at High Mark Center, a retail shopping center located at 1628 142nd Ave in Dorr, Mich.

MyTown Ace Hardware identified this small farming community in Dorr as an excellent opportunity for a new location. MyTown Ace Hardware is a full-service hardware store featuring paint, lawn and garden and plumbing/electrical departments, along with a large selection of fasteners, lumber and firearms.

“We are very excited to open our doors to the Dorr community. We are here to serve the local community. We are unique in that we leave a foot of merchandizing space empty in every section when we open a store so that we can bring in whatever products that community needs,” said Matthew Jamrog, president of MyTown Ace Hardware.

MyTown Ace Hardware filled a large void that was created when the former grocery store vacated the space four years ago and moved across the street. High Mark Center ownership partners, Gord and John Van Singel and Jerry Deemter, feel this will bring a significant boost to the overall strength of the plaza.

“When we first acquired the mall a couple years ago, it only had two tenants. Since then, the building’s occupancy has grown to 90 percent, complete with a restaurant, bar and bowling alley,” said Jerry Deemter, acting general manager of High Mark Center. “The community asked for a hardware store to replace the one that went out of business years ago, and now we are able to deliver. We look forward to a successful partnership with Ace and the Dorr community.”

CBRE | Grand Rapids Vice President and Retail Advisor, Robert Lotzar, represented the landlord, High Mark Center, LLC, in the transaction. MyTown Ace Hardware will be opening its doors March 15, 2016 with a grand opening event planned for mid to late April.

“I had a positive experience with Robert from CBRE | Grand Rapids. He was more interested in doing the right thing for the community than just leasing the property, what came in was a good fit for the community,” added Jamrog.

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About CBRE|Grand Rapids

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